SAI-insights



Shipyards Association of India

Newsletter | 01 | September 2024

Editorial Desk

We are thrilled to announce the launch of our very first newsletter from Shipyards Association of India as **SAI-insights**. This edition marks a significant milestone for our association, and it wouldn't have been possible without your unwavering support and the dedicated efforts of you all.

In this inaugural newsletter, we aim to provide you with valuable insights into various government initiatives that impact our industry. We will also highlight the achievements and milestones reached by our esteemed members and showcase the remarkable progress made by various shipyards.

What's Inside?

- **Government Initiatives:** Stay informed about the latest policies and programs that affect our industry.
- **Highlights:** Learn about the accomplishments of our association. From groundbreaking projects to innovative solutions, we celebrate the successes that drive our industry forward.
- **Milestones:** Discover the significant milestones achieved by shipyard and allied industries. These stories of perseverance and excellence serve as an inspiration to us all.

Your Feedback Matters

We value your feedback and continuous involvement in making our association grow stronger. Your insights and suggestions are crucial in shaping the future of **SAI-insights**. Please feel free to share your thoughts and feedback with us at <u>shipyardsassociationofIndia@gmail.com</u>

Thank you for being a part of this journey. Together, we can achieve great things!

News Desk

Government Initiatives:

- Government plans to establish a Maritime Development Fund (about ₹25,000-30,000 crore) aimed at strengthening the country's blue water economy. The fund is expected to provide financial assistance and incentives to Maritime industry as whole including the Indian shipyards, promoting the construction of both domestic and export vessels. This move aligns with the government's goal to achieve 5% of the global market share in Indian shipbuilding.
- 2. The Ministry of Ports, Shipping, and Waterways (MoPSW) is setting up the India Maritime Centre (IMC) as part of the Maritime India Vision 2030. The IMC aims to unify the Indian maritime industry, strengthen India's role in global maritime forums, and support sustainable growth through policy recommendations and collaboration. The IMC is set to be a pivotal institution for advancing India's maritime interests both domestically and internationally. SAI is one of the founder association members of IMC.

SAI-insights



- 3. The Ministry of Ports, Shipping, and Waterways (MoPSW) is also setting up an Indian arbitration centre which will be known as The Indian International Maritime Dispute Resolution Centre (IIMDRC). This specialised platform will offer merit-based and industry governed solutions to resolved maritime disputes. IIMDRC will position India as global hub for arbitration at par with other global arbitration centres. IIMDRC will be setup as branch of India International Arbitration centre (IIAC) and will be based in Mumbai. A MoU document between IIAC and MoPSW is being signed accordingly.
- 4. To improve the ease of doing business in the maritime sector, National Safety in Ports Committee (NSPC) application has been launched on the National Single Window System platform. This application will streamline regulatory processes, improving efficiency and reducing costs for stakeholders. The platform allows for real-time performance monitoring, which will significantly enhance the operational efficiency of various departments through well-coordinated information sharing.
- 5. An ambitious initiative to consolidate shipbuilding capabilities across regions, fostering greater efficiency and innovation is being taken by MoPSW by planning a Mega Shipbuilding Park, spanning multiple states. By integrating resources and expertise from various states, the park is set to become a key hub for the maritime sector, driving growth and reinforcing India's position on the global shipbuilding stage.
- 6. National Maritime Heritage Complex (NMHC) at Lothal, Gujarat, is being set up. This will serve as an international tourist destination, showcasing India's rich maritime heritage through advanced technology. The NMHC will see international collaborations with 25 countries, with signed MoUs from Portugal, UAE, and Vietnam, and MoU signings with France, Norway, Iran, and Myanmar in advanced stages. Maharashtra and Gujarat have already developed their state pavilions for NMHC. All coastal states are being encouraged to participate and showcase their maritime heritage.

Achivements

Membership:

• SAI has expanded from 08 members in FY 2022-23 to 15 members in FY 2023-24. We maintain regular connect with various yards and allied industries. Our continuous efforts have significantly impacted our membership drive, resulting in a 100% increase in overall membership.

Collaboration:

• SAI has been instrumental in concluding MoU with Norway India Chamber of Commerce & Industry (NICCI) on 14 May 2024. In addition, a draft MOU proposal from INDIAN IMPORTERS CHAMBERS OF COMMERCE (IICCI), also has been received which is under consideration.

SAI-insights



Milestones

The Milestones achieved by our members during this year are highlighted as follows:

- Chowgule and Company Pvt Ltd (CCPL)
 - Successfully delivered 4 hybrid vessels with a capacity of 5350 DWT for ATOB@C.
 - A 5600 DWT Diesel Electric vessel launched in June 2024 and is currently undergoing dock trials.
 - Keel laying ceremony for first 8500 DWT Diesel Electric vessel happened in the first week of July 2024.
 - Two 8500 DWT Diesel Electric vessels are under construction in Mangalore yard.

• A.H. Wadia Boat Builders

- A 10M F.R.P. survey boat was successfully delivered at Tehri Dam, Uttarakhand.
- An 18M steel utility boat was successfully delivered to Kamrajar Port Trust, Chennai.
- An 18M steel pilot boat is currently under construction for Ports in Gujarat.
- 60 F.R.P. fishing canoe was successfully delivered to Africa.

** Thank You **